

# PRESS RELEASE

## Clients use Trayport<sup>®</sup>'s REMIT reporting prototype.

**London, 2 March, 2015** Trayport today announced the general availability of its prototype online REMIT reporting tool. The tool, which will enable energy trading firms to meet their regulatory reporting requirements, is already being tested by a number of firms and following successful trials is now available for wider uptake.

With the first phase of REMIT reporting commencing on 7 October 2015, market participants will be obligated to ensure they are ready to report standard physical power and gas orders and transactions to ACER timely and accurately and no later than T+1.

Building on Trayport's successful EMIR reporting tool that went live in early 2014, the REMIT reporting prototype shows energy trading firms how Trayport will capture, enrich, report and reconcile orders and transactions on behalf of clients. This data can then be passed onto the firms' preferred Registered Reporting Mechanism (RRM), and Trayport is in discussions with EFETnet to include this as an option. Trayport has also registered to act as an RRM at a client's request although it stresses that this is not a pre-requisite to use the tool.

Trayport's REMIT prototype automatically aggregates and stores matched and un-matched orders across multiple venues into a single standardised database and data feed from sources available through Trayport trading software. This data is automatically enriched with the fields required by ACER from standardised reference data before being forwarded directly to the RRM of choice in the correct ACER format or in the case of the Trayport RRM, directly to ACER itself, with recorded receipts returned directly to the client.

Clients will also have the ability to see their regulatory exposure in real-time, set their own parameters and controls and be able to reconcile that information against their internal records to ensure compliance under REMIT. An end of day view feature is included to enable customers to ensure the data is correct before it is submitted to ACER, further reducing regulatory risk.

**Elliott Piggott**, CEO at Trayport, said "Disaggregation is a real challenge for reporting under REMIT. While firms can have their trading venue report directly for them, this means they won't have any control or visibility over whether or not the firm's reporting requirements have been met. Trayport's REMIT prototype demonstrates how you can automatically pull all trading data into a single feed and enrich it to the format as mandated by ACER, so clients can focus on business as usual." He added "With the 7 October deadline only a few months away, market participants need to act quickly to ensure they are prepared for the evolution of our markets."

**Paul Rennison,** Trade Services Management at Trayport, added, "We have been testing the REMIT reporting prototype with a growing number of clients and are now opening up access to additional market participants who would like to view the tool. Our goal is to show how we can capture, enrich,

www.trayport.com

Offices located in London (+44 20 7960 5500), New York (+1 212 232 5400) and Singapore (+65 6411 4700) Trayport Limited is registered in England and Wales (Registered No. 02769279) at 7<sup>th</sup> Floor, 9 Appold Street, London, EC2A 2AP report and reconcile reportable events into a single standardised and compliant aggregated data source, enabling firms to concentrate on other facets of complying with the new regulations affecting our industry."

Please contact Tania Griffith at completebusiness@trayport.com or call +44 (0) 20 7960 5500 for details of how you can access the REMIT reporting prototype.

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## For more information please contact:

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### About Trayport Limited

Trayport is a leading provider of energy trading solutions to traders, brokers and exchanges worldwide. It develops, deploys and supports quality, resilient software for trading in multiple asset classes worldwide in cleared or OTC markets. Trayport's GlobalVision<sup>SM</sup> software is used by the world's largest trading companies in high profile markets that include derivative and cash instruments. Founded in 1993, Trayport has offices in London, New York and Singapore. Trayport is a subsidiary of GFI Group Inc. (NYSE: GFIG). More information is available at <u>www.trayport.com</u>

### Forward-looking statement

Certain matters discussed in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this press release, the words "anticipate," "believe," "estimate," "may," "might," "intend," "expect" and similar expressions identify such forward-looking statements. Actual results, performance or achievements could differ materially from those contemplated, expressed or implied by the forward-looking statements contained herein. These forward-looking statements are based largely on the expectations of Trayport Limited and GFI Group Inc. (collectively, the "Company") and are subject to a number of risks and uncertainties. These include, but are not limited to, risks and uncertainties associated with: economic, political and market factors affecting trading volumes, securities prices or demand for the Company's brokerage services; competition from current and new competitors; the Company's ability to attract and retain key personnel, including highly-qualified brokerage personnel; the Company's ability to identify and develop new products and markets; changes in laws and regulations governing the Company's business and operations or permissible activities; the Company's ability to manage its international operations; financial difficulties experienced by the Company's ability to keep up with technological changes; uncertainties relating to litigation and the Company's ability to assess and integrate acquisition prospects. Further information about factors that could affect the

Company's financial and other results is included in the Company's filings with the Securities and Exchange Commission. The Company does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.